

YONGMAO HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200510649K)

**COMPLETION OF THE PROPOSED ACQUISITION OF THE SALE COMPANIES
AND SALE ASSETS BY YONGMAO MACHINERY (H.K.) COMPANY LIMITED, A
WHOLLY-OWNED SUBSIDIARY OF YONGMAO HOLDINGS LIMITED**

Capitalised terms and references used in this announcement, unless otherwise defined herein, have the same meanings as ascribed in the Company's announcements dated 5 August 2013 and 14 August 2013.

Further to the announcements dated 5 August 2013 and 14 August 2013 in relation to Sale and Purchase and Joint Venture Agreement for the proposed acquisition of the Sale Companies and Sale Assets by Yongmao Machinery (H.K.) Company Limited, a wholly-owned subsidiary of Yongmao Holdings Limited (the "**Company**"), the Board of Directors of the Company wishes to update that the Proposed Transactions have been completed.

BY ORDER OF THE BOARD

Tian Ruo Nan
Executive Director/Chief Executive Officer
8 November 2013