

YONGMAO HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200510649K)

UPDATE ON PROPOSED LISTING OF TAT HONG EQUIPMENT SERVICE CO. LTD. ON THE TAIWAN STOCK EXCHANGE

The Board of Directors of Yongmao Holdings Limited (hereinafter referred to as the "Company") refers to the Company's announcement made on 3 December 2015 and the announcement made by Tat Hong Holdings Ltd ("Tat Hong") on 4 July 2016.

The Company wishes to announce that Tat Hong's subsidiary, Tat Hong Equipment Service Co., Ltd. ("THES") has informed the Taiwan Stock Exchange ("TWSE") that it will not proceed with the listing of its shares on TWSE. Tat Hong is of the opinion that the current global economic environment as well as the weak and volatile global equity markets are not conducive for the listing of THES and that any valuation of THES at this point in time would not commensurate with its intrinsic value. Hence, it would not be in the shareholders' interest to proceed with the proposed listing of THES under current conditions. Tat Hong may or may not seek a listing of THES on TWSE or other stock exchange in the future and will keep shareholders informed of any material developments accordingly.

THES is a 92.7%-owned subsidiary of Tat Hong Equipment (China) Pte. Ltd. ("THEC") in which the Company has 11.6% interest with the remaining 88.4% interest owned by Tat Hong.

Shareholders are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
05 July 2016