

YONGMAO HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number: 200510649K)

PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FULL YEAR RESULTS ENDED 31 MARCH 2018

The Board of Directors (the “Board”) of Yongmao Holdings Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) would like to provide guidance on the Group’s financial performance for the fourth quarter and full year ended 31 March 2018 (“Q4FY2018” and “FY2018” respectively).

Based on the preliminary review of its consolidated results, the Group expects to report a net loss for Q4FY2018, as compared to the previous corresponding quarter ended 31 March 2017 (“Q4FY2017”). This is mainly due to keen price competition resulting in lower margins from sales of towercranes, coupled with higher steel material cost and higher operating expenses such as freight and transportation cost.

Notwithstanding the expected loss in Q4FY2018, the Group is expected to remain profitable for FY2018.

Further details on the Group’s consolidated financial performance will be disclosed when the Company announces the Group’s financial results for Q4FY2018 after the close of trading on 30 May 2018.

Shareholders are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board
Yongmao Holdings Limited
Executive Director / Chief Executive Officer
Tian Ruo Nan
15 May 2018