

YONGMAO HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200510649K)

DEMISE OF INDEPENDENT DIRECTOR

The Board of Directors of Yongmao Holdings Limited (the "**Company**") would like to announce, with much regret and sadness, the demise of Mr Ho Chew Thim ("**Mr Ho**"), an Independent Director of the Company on 6 August 2019.

Mr Ho had served as an Independent Director of the Company since 28 December 2007. During his tenure, Mr Ho had made invaluable contribution to the Company.

Mr Ho was the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board Committees will be re-constituted in due course.

The Board and Management would like to extend their deepest condolences to the family of the late Mr Ho and wish to express their heartfelt appreciation for Mr Ho's 12 years of dedicated service to the Company.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
7 August 2019