

**YONGMAO HOLDINGS LIMITED**  
(Company Registration No. 200510649K)  
(Incorporated in the Republic of Singapore)

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**INCORPORATION OF AN INDIRECT SUBSIDIARY IN CAMBODIA**

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The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s 60% owned subsidiary, Yongmao Machinery (H.K.) Company Limited (“**YMHK**”), together with Mr Lieu Vaipong and Mr Chong Yong Sin, independent third parties, have incorporated a new subsidiary in Cambodia. The details of the new subsidiary are as follows:

Name of Company	:	Yongmao Machinery (Cambodia) Co., Ltd. (“ <b>YMC</b> ”)
Place of Incorporation	:	Cambodia
Paid-up Capital	:	USD1,000,000
Percentage of Shareholding	:	YMHK holds 75% of the shareholding interest in YMC (representing USD750,000 of the issued and paid-up share capital in YMC).  Mr Lieu Vaipong holds 20% of the shareholding interest in YMC (representing USD200,000 of the issued and paid-up share capital in YMC).  Mr Chong Yong Sin holds 5% of the shareholding interest in YMC (representing USD50,000 of the issued and paid-up share capital in YMC).
Principal Activities	:	Sale, distribution, rental and servicing of tower cranes, construction machinery and related components.

The aggregate consideration paid by YMHK for the incorporation of YMC was USD750,000.

The incorporation of YMC is funded through internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the financial year ending 31 March 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tian Ruo Nan  
Chief Executive Officer  
23 January 2020