YONGMAO HOLDINGS LIMITED

(Company Registration No. 200510649K) (Incorporated in the Republic of Singapore)

CESSATION OF QUARTERLY REPORTING AND NEXT RESULTS RELEASE

The Board of Directors (the "Board") of Yongmao Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform shareholders that the Company will be ceasing quarterly reporting with immediate effect following recent amendments to the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual which took effect from 7 February 2020. The Board believes that a half-yearly financial reporting cycle, observation of strengthened disclosure requirements with regular business updates is sufficient to keep the market informed of the Company's state of affairs. Accordingly, the Company's next results release shall be in respect of the full financial year ending 31 March 2020, which will be announced on the SGXNET by 30 May 2020.

BY ORDER OF THE BOARD

Tian Ruo Nan Chief Executive Officer 14 February 2020