

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

**TEMPORARY SHUT DOWN OF CHINA FACTORIES OPERATIONS IN
LIAONING PROVINCE, FUSHUN CITY DUE TO COVID-19 OUTBREAK**

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to inform that the operations of the Company’s China factories in Liaoning Province, Fushun City have been temporarily shut down due to the lockdown imposed by the local authority on the recent outbreak of COVID-19 cases in the city. The lockdown took effect on 12 October 2022, 2.00 p.m. as it launched a citywide COVID-19 testing. There have been no official communications as to when the lockdown will be lifted.

Depending on the length of the lockdown, the operations stoppages of the Company’s China factories may have an impact on the Group’s second-half performance for the financial year ending 31 March 2023 (“**FY2023**”). The Company will provide further updates as and when there are any material developments.

Shareholders are advised to exercise caution when dealing in the securities of the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
13 October 2022