

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 8 September 2022, 13 March 2023 and 22 March 2023 (“**Previous Announcements**”) in relation to the tower crane accident in Hong Kong.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to update that EEL has since been served with 12 summonses (“**EEL Summonses**”) to appear before the magistrate on 30 June 2023 to answer to the alleged offences under:

- (a) Section 6A(1), 6A(2)(a), 6A(2)(c) and 6A(3) of the FIUO;
- (b) Regulations 4(b), 4(c), 4(d), 4(e) and 19(a) of the FIU Regulations; and
- (c) Section 7(1)(c) and 7(2) of the OSHO.

YMHK was the owner of the tower cranes while EEL was the operating company and employer of the staff involved in the accident.

The Company will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
3 April 2023