

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”) refers to the Company’s announcements on 8 September 2022, 13 March 2023, 22 March 2023, 3 April 2023 and 3 July 2023 (“**Previous Announcements**”) in relation to the tower cranes accident in Hong Kong.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to update that YMHK and EEL have appeared before the magistrate on 27 September 2023 with respect to the alleged offences as set out in the Previous Announcements.

The prosecution has applied for a further adjournment of the cases involving the YMHK Summonses and EEL Summonses together with all other summonses involving the same incident at the hearing on 27 September 2023 without taking a plea. Accordingly, the cases have been adjourned to 30 January 2024 for mention.

The Company will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
29 September 2023