YONGMAO HOLDINGS LIMITED

(Company Registration No. 200510649K) (Incorporated in the Republic of Singapore)

FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the "Board") of Yongmao Holdings Limited (the "Company") refers to the Company's announcements on 8 September 2022, 13 March 2023, 22 March 2023, 3 April 2023, 3 July 2023 and 29 September 2023 ("Previous Announcements") in relation to the tower crane accident in Hong Kong.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to update that:

- (a) YMHK has been served with a summon;
- (b) EEL has been served with 2 summonses; and
- (c) Mr Wong Wai Kin, EEL's project manager, has been served with a summon,

to appear before the magistrate on 30 January 2024 to answer to the alleged offences under Section 40(2B)(a) Buildings Ordinance, Cap.123.

The Company will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan Chief Executive Officer 10 October 2023