

**YONGMAO HOLDINGS LIMITED**  
(Company Registration No. 200510649K)  
(Incorporated in the Republic of Singapore)

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**SETTLEMENT AGREEMENT WITH CMNT INVESTMENT PTY LTD (“CMNT”)**

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The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 10 February 2021 and 22 September 2022 (“**Previous Announcements**”).

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.*

As set out in the previous announcements, the Company and its wholly-owned subsidiary, Yongmao Machinery Pte. Ltd. (“**YMM**”), had, on 8 February 2021 been served with a Writ of Summons and Statement of Claim (the “**Writ**”) filed by CMNT, an Australian company, in the Supreme Court of Queensland (the “**Suit**”). The Suit is in relation to an industrial incident that occurred in October 2018 involving a tower crane that YMM had sold to CMNT in July 2016. Subsequently, CMNT filed amended statements of claim against YMM. CMNT has also issued a proceeding against Fushun Yongmao Construction Machinery Co., Ltd., a wholly owned subsidiary of YMH, incorporated in the People’s Republic of China and discontinued the claim against the Company.

The Board wishes to announce that by way of a settlement agreement dated 6 June 2024 (the “**Agreement**”), CMNT and the Group has come to a full and final settlement of all claims in connection with, relating to, or arising out of the subject matter of the Suit. Pursuant to the aforesaid settlement, the Suit shall be discontinued. The specific terms of the settlement are required to be kept confidential under the Agreement.

The Board is of the view that entering into the Agreement is in the best interests of the Group. The settlement is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2025.

None of the Company’s Directors and controlling shareholders has any interest, direct or indirect, in the Agreement, other than through their respective shareholding interests in the Company.

BY ORDER OF THE BOARD

Tian Ruo Nan  
Chief Executive Officer  
8 June 2024