

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 8 September 2022, 13 March 2023, 22 March 2023, 3 April 2023, 3 July 2023, 29 September 2023, 10 October 2023, 1 February 2024, 2 May 2024, 1 August 2024, 20 November 2024, 1 April 2025, 28 April 2025 and 24 June 2025 (“**Previous Announcements**”) in relation to the tower crane accident in Hong Kong.

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to inform the shareholders that YMHK and EEL, along with four other recipients (the “**Recipients**”), have on 8 July 2025, jointly received a letter of claim dated 28 June 2025 from the mother of another one of the deceased workers (“**PHK**”) involved in the tower crane accident in Hong Kong. The claim alleges, *inter alia*, the following:

1. that the Recipients failed to take all reasonable steps to ensure PHK would be safe in working at the construction site;
2. that the Recipients failed to take all reasonable care and/or precautions to ensure that the workplace of PHK was safe and without hazard and/or risks to health; and
3. that the Recipients exposed PHK to an unsafe situation.

Additionally, on 8 July 2025 YMHK received a separate letter of claim dated 30 June 2025 from one of the injured workers (“**LWH**”) involved in the tower crane accident in Hong Kong. The claim alleges, *inter alia*, the following:

1. that YMHK failed to provide LWH with a safe working environment/place to work;
2. that YMHK failed to take all or any reasonable care and/or precaution for the safety of LWH and/or to see that LWH would be reasonably safe whilst carrying out his job duties; and
3. that YMHK failed to provide, ensure, and/or maintain a safe system of work to LWH during his work.

The Company is evaluating the claims as well as in consultation with its engaged Hong Kong legal counsel and will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
11 July 2025