

YONGMAO HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200510649K)

UPDATE ON THE PROPOSED RESTRUCTURING OF YONGMAO HOLDINGS LIMITED

Capitalised terms and references used in this announcement, unless otherwise defined herein, have the same meanings as ascribed in the Company's announcement dated 24 July 2013 (the "Announcement") and Circular dated 16 December 2013.

We refer to the announcements dated 24 July 2013, 23 January 2014 and the Circular dated 16 December 2013 in relation to the Proposed Restructuring of the Company and its wholly-owned subsidiary, Fushun Yongmao Construction Machinery Co., Ltd's investment in Tat Hong Zhaomao Investment Co., Ltd and Beijing Tat Hong Zhaomao Equipment Rental Co., Ltd which are jointly owned with Tat Hong Holdings Ltd and its subsidiaries.

The Board of Directors of the Company wishes to update that the approvals from Shanghai Administration for Industry and Commerce (上海市工商局), Beijing Administration for Industry and Commerce (北京市工商局), Shanghai Taxation Bureau – Shanghai Municipal Office (上海市地方税务局, 上海市国家税务局), Beijing Taxation Bureau – Beijing Municipal Office (北京市地方税务局, 北京市国家税务局) and State Administration of Foreign Exchange (Shanghai branch and Beijing branch) (上海外汇管理局, 北京外汇管理局) have been obtained. Following such, all approvals from the relevant governmental, regulatory bodies and relevant authorities as disclosed in the Circular for the purpose of the Proposed Restructuring have been obtained.

The Company will make further announcements via the SGXNET as and when there are further updates to the Proposed Restructuring.

BY ORDER OF THE BOARD

Tian Ruo Nan
Executive Director/Chief Executive Officer
4 March 2014