



YONGMAO HOLDINGS LIMITED

Yongmao Holdings Limited
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200510649K)
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Singapore 408830
<http://yongmaoholdings.com/>

FOR IMMEDIATE RELEASE

YONGMAO EXTENDS FORAY INTO MYANMAR WITH S\$3.0 MILLION WORTH OF CONTRACT WINS

- Contract wins came on the heels of the Group's maiden delivery of towercrane to Myanmar in January 2014
- Group's towercranes to be sold to Erect Group (Singapore), a leading one-stop service provider of access equipment including towercranes
- To gain growth momentum in emerging markets such as Myanmar where urbanization continues to drive higher infrastructure needs

SINGAPORE – 21 APRIL 2014 – Mainboard-listed Yongmao Holdings Limited (“Yongmao” or the “Company”) and its subsidiaries (collectively the “Group”), one of the leading towercrane manufacturers in China, has recently secured S\$3.0 million worth of contracts for the delivery of its towercranes to Myanmar.

These contract wins came on the heels of the Group's maiden delivery of towercrane to Myanmar in January 2014.

Under these new contracts, 10 units of the Group's STT series of towercranes are sold to Erect Group (Singapore) Pte Ltd (“Erect Group”) for its end user in Myanmar. Based in Singapore, Erect Group is a leading one-stop service provider of access equipment and its business includes the sales and rental of towercranes. Yongmao is expected to deliver these 10 units in 2014/2015.

“Following our first foray into the Myanmar market, we are expanding our foothold in this region. We foresee that urbanization and economic development will drive higher construction activities to support this progression.

Eyeing the potential demand for infrastructure across Asia, we hope to continue to promote the Yongmao brand, quality and service in order to cater to the need for quality towercranes. We believe our competitive edge lies in our product and service - our towercranes have obtained the relevant product safety and design approval of various countries and we provide premium after-sales service.

Moving ahead, we hope to continue our push into Myanmar by securing more contract wins with well-established towercrane rental firms there.”

Executive Director and Group General Manager, Mr. Sun Tian



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The Group's towercranes are suitable for use in construction sites of all sizes, which makes the Yongmao brand a popular choice amongst its clients. Currently, we have developed about 60 different models of towercranes.

Revenue from Asia, besides China, contributes 25.1% of the Group's turnover for its nine months ended 31 December 2013 ("9M2014"). Revenue from this geographical segment has increased 11.6% from RMB155.0 million for its nine months ended 31 December 2012 ("9MFY2013") to RMB173.0 million for 9MFY2014.

The Group is on the lookout for collaborations with existing customers who have plans to enter the Southeast Asia market. Such partnerships include working with Singapore rental companies and contractors to provide towercranes in Myanmar, Vietnam and Indonesia. Besides this, the Group hopes to participate actively in various trade fair and exhibition in Southeast Asia.

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About Yongmao Holdings Limited

Yongmao Holdings Limited ("Yongmao") is primarily involved in the designing and manufacturing of a wide range of towercranes, components and accessories. Currently, the Group's products are exported to more than 70 countries and sold mainly to construction equipment distributors, construction companies and equipment rental companies in China and the overseas market including America, Africa, Middle East, Europe and other parts of Asia.

Established since 1992, the Group's manufacturing facilities are located in Fushun City, Liaoning Province and Beijing, China. Boasting a product range of about 60 models and sub-models of towercranes, the Group is equipped with the capability to manufacture towercranes used in construction sites to lift building materials and equipment.



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The Group's towercranes are used in various prominent building and landmark projects in China, namely:

- China National Opera House in Beijing,
- Shanghai South Railway Station,
- Changjiang River Bridge,
- Fujian LNG Project
- Expo 2010 Shanghai.

Notably, the Group is involved in the following overseas projects:

- Imperial Wharf and 22 Marsh Wall projects in the UK
- City of Dreams Casino project
- Studio City project in Macau
- AZ St Jan General Hospital in Belgium
- Gold Coast University Hospital in Australia
- Kai Tak Cruise Terminal in Hong Kong.

Projects in Singapore include Asia Square Tower 1 and 2, South Beach project and various HDB construction projects throughout Singapore.

Adhering to strict safety measures, the Group has obtained various required safety standards and certifications for cranes in different countries before its cranes can be exported to these areas.

For more information, please visit <http://yongmaoholdings.com/>.

Issued for and on behalf of Yongmao Holdings Limited

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