

**YONGMAO HOLDINGS LIMITED**  
(Company Registration No. 200510649K)  
(Incorporated in the Republic of Singapore)

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**PROFIT GUIDANCE ON THE SECOND HALF FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022**

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The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to issue a profit guidance for the second half financial results for the financial year ended 31 March 2022 (“2H FY2022”).

**PROFIT GUIDANCE FOR 2H FY2022**

Based on the preliminary assessment of the Group’s unaudited financial results for 2H FY2022, the Group is expected to record a significantly lower net profits for 2H FY2022 compared to the same period last year and total comprehensive loss attributable to shareholders. The decline in net profits is due to lower revenue in the People’s Republic of China (“PRC”) in light of the supply chain bottlenecks, a lackluster property market and COVID-19 outbreak. Land transportation and sea freight in the PRC had increased significantly during the period under review due to supply shortage.

In addition, the Company is expected to record a significant fair value loss on its financial assets, at FVOCI, leading to a total comprehensive loss attributable to shareholders for 2H FY2022.

Net profit and total comprehensive income for the full year ended 31 March 2022 (“FY2022”) is expected to remain positive.

The Company is still in the process of finalising the financial results of the Group for FY2022. Further details of the Group’s financial performance will be disclosed when the Company announces the Group’s unaudited financial results for 2H FY2022 and FY2022 before 30 May 2022.

**CAUTION IN TRADING**

Shareholders are advised to exercise caution when dealing in the securities of the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tian Ruo Nan  
Chief Executive Officer  
22 May 2022