

**YONGMAO HOLDINGS LIMITED**  
(Company Registration No. 200510649K)  
(Incorporated in the Republic of Singapore)

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**TOWER CRANE ACCIDENT IN HONG KONG**

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The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) deeply regrets to announce that an accident had occurred involving a tower crane owned by the Company’s 60% owned subsidiary, Yongmao Machinery (H.K.) Company Limited in a customer worksite in Sau Mau Ping, Hong Kong. The accident happened yesterday morning as the tower crane collapse during operations and hit workers in the worksite resulted in the death of three workers and six other workers injured.

The Hong Kong Labour Department is commencing investigation into the cause of the accident. The Group will assist and cooperate fully with the authorities in their investigations. We will also be conducting our own internal investigation. In the meantime, Labour Department has also ordered a cessation of all works at the worksite.

The Board is deeply saddened by this unfortunate incident and wishes to express the Company’s heartfelt sympathies to the families of the deceased and others injured in the incident.

The Company will provide further updates as and when there are any material developments.

Shareholders are advised to exercise caution when dealing in the securities of the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tian Ruo Nan  
Chief Executive Officer  
8 September 2022