

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

**UPDATE ON TEMPORARY SHUT DOWN OF CHINA FACTORIES OPERATIONS IN
LIAONING PROVINCE, FUSHUN CITY DUE TO COVID-19 OUTBREAK**

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 13 October 2022 (“**Previous Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Previous Announcement.

As set out in the Previous Announcement, the operations of the Company’s China factories in Liaoning Province, Fushun City have been temporarily shut down due to the lockdown imposed by the local authority on the recent outbreak of COVID-19 cases in the city. The lockdown took effect on 12 October 2022, 2.00 p.m. as it launched a citywide COVID-19 testing.

The Company wishes to update that the lockdown in Liaoning Province, Fushun City has since been lifted from 21 October 2022, 4.00 a.m. The operations of the Company’s China factories in Liaoning Province, Fushun City was resumed on 22 October 2022.

Shareholders are advised to exercise caution when dealing in the securities of the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
24 October 2022