

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 8 September 2022 and 13 March 2023 in relation to the tower crane accident in Hong Kong.

The Board wishes to update that its 60% owned subsidiary, Yongmao Machinery (H.K.) Company Limited (“**YMHK**”) had since been served with 12 summonses to appear (“**Summonses**”) before the magistrate on 30 June 2023 to answer to the alleged offences under:

- (a) Section 13(1) of the Factories and Industrial Undertakings Ordinance, Cap. 59 (“**FIUO**”);
- (b) Regulations 4(b), 4(c), 4(d), 4(e) and 19(a) of the Factories and Industrial Undertakings (Lifting Appliances and Lifting Gear) Regulations made under the Factories and Industrial Undertakings Ordinance, Cap. 59 (“**FIU Regulations**”); and
- (c) Section 7(1)(c) and 7(2) of the Occupational Safety and Health Ordinance, Cap. 509 (“**OSHO**”).

The Board also wishes to disclose that YMHK’s 100% wholly-owned subsidiary, Eastime Engineering Limited (“**EEL**”), has also received a letter from the Occupational Safety and Health Branch, Labour Department of Hong Kong indicating that the Commissioner for Labour is taking legal action against EEL for several alleged offences under:

- (a) Section 6A(1), 6A(2)(a), 6A(2)(c) and 6A(3) of the FIUO;
- (b) Regulations 4(b), 4(c), 4(d), 4(e) and 19(a) of the FIU Regulations; and
- (c) Section 7(1)(c) and 7(2) of the OSHO

(collectively, the “**EEL Charges**”).

The Board anticipates that EEL may be served with summonses to appear before the magistrate in respect of the EEL Charges. However, EEL has not been served with the summonses to-date.

YMHK was the owner of the tower crane while EEL was the operating company and employer of the staff involved in the accident.

The Company will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
22 March 2023