

YONGMAO HOLDINGS LIMITED
(Company Registration No. 200510649K)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

The Board of Directors (the “**Board**”) of Yongmao Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and investors that the Group is expected to issue a profit guidance for the six months ended 30 September 2024 (“**1H FY2025**”).

PROFIT GUIDANCE FOR 1H FY2025

Based on the preliminary assessment of the Group’s unaudited condensed interim financial statements for 1H FY2025, the Group is expected to record a significantly lower net profits for 1H FY2025 as compared to the corresponding period last year (“**1H FY2024**”).

The decrease in net profits can be attributed to higher selling and distribution expenses in 1H FY2025 compared to 1H FY2024 due mainly to higher freight charges arising from higher freight rates. Furthermore, the Group incurred higher exchange losses in 1H FY2025 versus an exchange gain in 1H FY2024. The finance costs have also increased due to higher average borrowings in 1H FY2025.

However, the Company is expected to record a significant fair value gain on its financial assets, at FVOCI, leading to a higher total comprehensive gain attributable to shareholders for 1H FY2025.

The Company is still in the process of finalising the unaudited condensed interim financial statements for 1H FY2025. Further details of the Group’s financial performance will be disclosed when the Company announces the Group’s unaudited financial results for 1H FY2025.

CAUTION IN TRADING

The Board wishes to advise its shareholders and investors to exercise caution when dealing in the securities of the Company. Shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers, if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Tian Ruo Nan
Chief Executive Officer
30 October 2024