

**YONGMAO HOLDINGS LIMITED**  
(Company Registration No. 200510649K)  
(Incorporated in the Republic of Singapore)

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**FURTHER UPDATE ON TOWER CRANE ACCIDENT IN HONG KONG**

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The Board of Directors (the "**Board**") of Yongmao Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 8 September 2022, 13 March 2023, 22 March 2023, 3 April 2023, 3 July 2023, 29 September 2023, 10 October 2023, 1 February 2024, 2 May 2024, 1 August 2024 and 20 November 2024 ("**Previous Announcements**") in relation to the tower crane accident in Hong Kong.

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Previous Announcements.*

The Board wishes to inform the shareholders that YMHK and EEL, along with four other recipients (the "**Recipients**"), have on 27 March 2025, jointly received a letter of claim dated 19 March 2025 from the mother of one of the deceased workers (the "**Deceased**") involved in the tower crane accident in Hong Kong. The claim alleges the following:

1. Res ipsa loquitur;
2. that the Recipients were in breach of the Occupiers' Liability Ordinance for failing to take all reasonable steps to ensure the Deceased would be safe in working at the construction site;
3. that the Recipients failed to take all reasonable care and/or precautions to ensure that the Deceased would not be subjected to any risk of injuries whilst he was carrying out his duties at the construction site; and
4. that the Recipients exposed the Deceased to an unsafe situation.

The Company is evaluating the claim as well as in consultation with its engaged Hong Kong legal counsel and will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Tian Ruo Nan  
Chief Executive Officer  
1 April 2025